

## Sudoku Puzzle

Good with numbers? - try our fun puzzle, each box of nine squares must include numbers 1-9

5	3			7				
6			1	9	5			
	9	8						6
8				6				3
4			8		3			1
7				2				6
	6					2	8	
			4	1	9			5
				8			7	9

Your home may be repossessed if you do not keep up repayments on your mortgage. Jigsaw Independent will charge a fee of £195.00 to arrange your mortgage and we may also receive commission from the lender. You can choose to pay a 1% fee and we will refund what, if any, commission we receive from the lender back to you. On a £100,000 mortgage the fee would be 1% and therefore £1000. Our typical commission, if any, from a lender is 0.3% so we would refund £300.00 back to you. We will not charge any fee to arrange your insurance policies for you. Your initial consultation will be FREE.

The contents of this newsletter are believed to be correct at the date of publication (January 2011)

Every care is taken that the information in Money Matters is accurate at time of going to press. However, all information and figures are subject to change and you should always make enquiries and check details and, where necessary, seek legal advice before entering into any transaction.

The information in this newsletter is of a general nature. You should seek professional advice tailored to your needs and circumstances before making any decisions.

Jigsaw Independent are authorised and regulated by the Financial Services Authority 449134

## SIMPLY SECURE

Buildings and Contents Insurance



You need look no further than **Simply Secure** with Jigsaw Independent for your home insurance cover.

This quality home insurance gives a choice of wide-ranging cover which can suit your particular needs: buildings cover only, contents cover only, or a combination of the two home insurance covers.

Your home is undoubtedly your most important asset...and by taking up **Simply Secure** household cover with Jigsaw Independent, you will be doing your utmost to protect your home helping to keep it safe and secure.

### Price Match Promise\*

**Simply Secure** with Jigsaw Independent, home cover provides great quality and choice. In addition, **Simply Secure** with Jigsaw Independent offers a superb Price Match Promise which means that, in the unlikely event there is another cheaper quote available, then we will ensure that this cheaper quote may be matched...and often beaten! Usually, we are able to come up with the most competitive quote around. However, we will always activate the great Price Match Promise device, whenever necessary. We want to make sure we give you a great deal!

This product is available for both residential and buy-to-let properties

#### Buildings Insurance Cover

- £400,000 rebuild sum to ensure that you are never underinsured
- Comprehensive cover, including major perils, e.g. Fire, Flood & Escape of Water
- Automatic Accidental Damage cover
- Legal Liability cover up to two million pounds
- Superb Price Match Promise\*

#### Contents Insurance Cover

- £35,000 or £50,000 at no additional cost
- Comprehensive cover including: fire, flood, theft, etc.
- Automatic seasonal increase of 10% during December
- Superb Price Match Promise\*

\*Price Match is based on 'like-for-like' cover, including excesses; Terms & Conditions apply; acceptance of proposals is subject to meeting underwriting criteria and to satisfying eligibility requirements

# MONEY MATTERS



### Rate Watch Service available - Register Now

Jigsaw Independent are offering this service to all existing clients and prospective new ones.

Lenders are expecting a surge in demand for fixed-rate mortgages after inflation rose by the fastest rate on record last month (December). Experts have warned that the cost of borrowing could soon increase as the CPI measure of inflation jumped to 3.7% in December, up from 3.3% the previous month and well above the Government's target of 2%.

***"Borrowers looking to protect themselves against future interest rate rises have been urged to act quickly with banks and building societies expected to increase their prices on new deals."***

A number of lenders, including Skipton Building Society and Northern Rock, have already increased the cost of fixed rate deals within the past week and others are expected to follow in the coming days.

First Direct has withdrawn a number of fixed rate deals and is expected to increase its prices when it relaunches the products. Yorkshire Building Society is also increasing the rates on some of its fixed rate products

### Welcome to Money Matters...

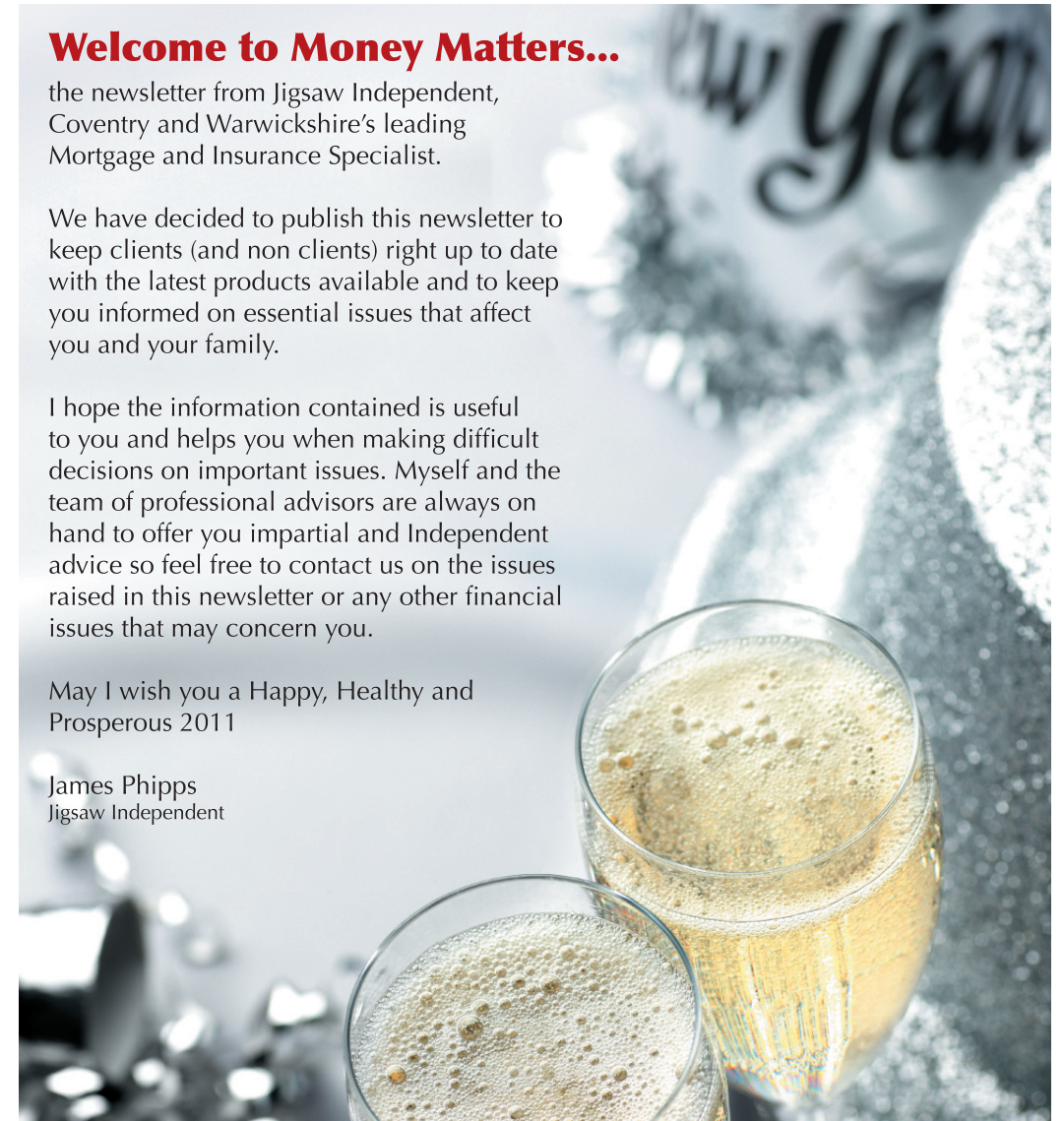
the newsletter from Jigsaw Independent, Coventry and Warwickshire's leading Mortgage and Insurance Specialist.

We have decided to publish this newsletter to keep clients (and non clients) right up to date with the latest products available and to keep you informed on essential issues that affect you and your family.

I hope the information contained is useful to you and helps you when making difficult decisions on important issues. Myself and the team of professional advisors are always on hand to offer you impartial and Independent advice so feel free to contact us on the issues raised in this newsletter or any other financial issues that may concern you.

May I wish you a Happy, Healthy and Prosperous 2011

James Phipps  
Jigsaw Independent



by up to 0.3%. James Phipps director of Jigsaw Independent, says: "Market-leading fixed rates are already being snapped up by borrowers fearful of imminent rate rises and Decembers higher than expected inflation rate is only likely to increase demand."

***"Those who would struggle to pay their mortgage if rates were to rise should consider a fixed rate sooner rather than later for peace of mind."***

The "swap rates" (the rates the lenders are buying their money in at to sell on to you and I) have risen steadily since October last year and this trend is likely to continue. It's likely that we have now seen the rates as low as

they are likely to go. Borrowers should brace themselves for a rise in interest rates. They will rise at some point, even if it's not next month, so it's important to be prepared, rather than complacent. Borrowers who need the security of a fixed rate should take advice, see what is out there and **take action now.**

Rate Watch will allow you to either Remortgage now or have your existing mortgage reviewed monthly or quarterly so that it can be switched at the best time to suit you.

**To register for Rate Watch call 02476 600666**

[www.jigsawindependent.co.uk](http://www.jigsawindependent.co.uk)

**Great Idea but bad timing! if you would like to talk to us but not now please send this back to us stating when we should call you.**

<input type="checkbox"/> Mortgage	Name:	<input type="text"/>	Post Code:	<input type="text"/>
<input type="checkbox"/> Family Protection	Email:	<input type="text"/>	Contact No:	<input type="text"/>
<input type="checkbox"/> Critical Illness	Street:	<input type="text"/>	Contact Date:	<input type="text"/>
<input type="checkbox"/> General Review	Town / City:	<input type="text"/>		



Think that 'The State' will support you when you cannot work..

**think again**

**State benefits**

Entitlement to State Benefits is dependent on meeting strict eligibility criteria.

Employment and Support Allowance(ESA) is only payable if you meet the threshold of incapacity under the Work Capability Assessment.

We have assumed the ESA Work Related Activity Group benefit of £89.80 for the purposes of this example. This amount starts from week 14 of the claim IF the Work Capability Assessment shows that your illness or disability limits your ability to work. For the first 13 weeks of your claim (whilst a decision is made by a third party) on your capability for work through the

Capability Assessment an assessment phase rate is paid. A single person aged under 25 would receive up to £50.95 per week and a single person aged 25 and over £64.30 per week. Rates are correct at January 2010.

Please remember this is your ability to work and may not mean to do your job but a job. Government Austerity measures may well mean that benefits are reduced further and even harder to get.

If you think the above sounds confusing then visit the DWP website at [www.dwp.gov.uk/directgov](http://www.dwp.gov.uk/directgov) Here you will find all the statistics and information that may interest

you. The chart below shows clearly what affect state benefits could have on your net income if you were unable to work.



Gross Annual salary	Net Monthly Income	Possible State Benefit**	Shortfall to your household Income
£15,000	£1,023	£389	£634
£17,500	£1,167	£389	£777
£20,000	£1,310	£389	£921
£25,000	£1,598	£389	£1,209
£30,000	£1,885	£389	£1,496

\*\* we have assumed you will be eligible for Employment and Support allowances (ESA). **You may not be.**

Figures are based on Work Related Activity Group = £89.80 per week = £389.13 per month. Figures correct as of January 2010

Think you can't afford to protect your home and lifestyle....

**think again**

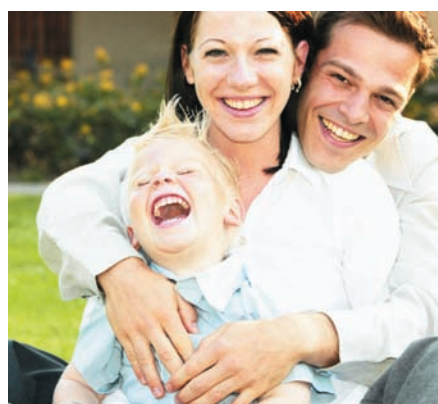
**Protect your Income**

From as little as £11.99 you can protect your family and income. Take a look at the simple table below that shows you how affordable it can be to safeguard your future against the unexpected.

All premiums are based on a 30 year old male warehouse worker. The policy will not pay for the first 28 days of sickness. All payouts are **net income** and this is what you will receive. Premiums

will increase or decrease with age and occupation. Please call us on **02476 600666** for a personalised quotation

Possible Income Protection Per Month	Period Of Payout	Monthly Premium
£500	24 months	£11.99
£600	24 months	£13.49
£700	24 months	£15.49
£800	24 months	£17.99
£900	24 months	£19.99
£1,000	24 months	£21.99



**..it Happens**

**Unfortunately, the unexpected can happen to any of us, even you.**

We've all heard the statistics that tell us 1 in 3 of us will develop cancer during our life time or that someone has a heart attack every 2 minutes. But unless you actually know someone who has been through this, these will just seem like numbers rather than real lives.

So here we have included some statistics from market leading providers showing that real people like you and me have recently claimed on their protection plans.

They show that unfortunately critical illnesses really can happen to anyone at anytime.

The great news is that more people than ever now survive serious critical illnesses. The reality is that this can put a huge financial burden on the family.

If you suffered a critical illness and could not work how would you pay your mortgage and household bills?

Even a small amount of protection could go along way to easing financial burdens, leaving you time to concentrate on getting well.

Jigsaw Independent can help you get a protection plan that's right for you and your family at an affordable price. Talk to us about the best products on the market

**Over 90% of all claims were successful**

Age	Sex	Occupation	Amount Claimed	Cause of Claim
23	Male	Chef	£138,007.53	Testicular cancer
29	Female	Sales Assistant	£82,114.73	Multiple Sclerosis
31	Male	Maintenance Repairer	£94,644.85	Brain Cancer
32	Female	Nurse	£120,511.00	Bowel Cancer
36	Female	Bank manager	£184,711.83	Breast Cancer

Sources:  
 1. [www.info.cancerresearch.org](http://www.info.cancerresearch.org), March 2010  
 2. [www.heartstats.org](http://www.heartstats.org), February 2010.  
 3. Bright Grey claims statistics, 1 January to 31 December 2009.

**Critical Illness Insurance**

Critical illness insurance is designed to cover a specified range of critical illnesses and will pay out a lump sum if you are diagnosed with a serious illness during the policy term. It is not designed to replace lost income; a separate type of insurance, Income Protection is tailored to meet this need.

A serious or critical illness is one which is regarded by the medical profession as life threatening and examples are heart attack, stroke, cancer, major organ transplant, kidney failure. You should check the details of any policy for the exact list of conditions covered.

**44%**  
OF ALL CLAIMANTS WERE UNDER 40

**£100**  
**CASHBACK VOUCHER**  
Take out a new Life Insurance or Critical Illness policy before 31/03/2011 and receive £100.00  
Terms and conditions apply  
Voucher valid until 31.03.11